

MUTUAL GENERAL RELEASE

Whereby a controversy arose between (YOUR COMPANY NAME) a (ENTITY TYPE) registered in the State (YOUR STATE OF REGISTRATION) **AND** (CUSTOMER COMPANY), a (ENTITY TYPE) registered in the State of (CUSTOMER'S STATE OF REGISTRATION)

Both parties have reached a mutually agreeable solution and the parties have agreed to release each other for the forgiveness of specified debts due and as stated below.

FORGIVEN AMOUNTS

(CUSTOMER NAME) by their signature below, has agreed to forgive (YOUR COMPANY)'s debt due of \$(AMOUNT) as exhibited by (CUSTOMER NAME)'s invoice number (INVOICE NUMBER(S)) dated (DATE(S))

AND

(YOUR COMPANY) by their signature below, has agreed to forgive (CUSTOMER NAME)'s debt due of \$(AMOUNT) as exhibited by (YOUR COMPANY)'s invoice numbers (INVOICE NUMBER (S)) dated (DATE(S)).

FOR AND IN CONSIDERATION of the mutual covenants herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, (YOUR COMPANY) does hereby release and forever discharge (CUSTOMER) its' employees, officers, & directors from any and all manner of actions, causes of action, losses, damages, claims, debts as stated in this agreement, suits, whether known or unknown, direct or indirect, no existing, by reason of any matter, cause or thing whatsoever, from the beginning of time to the date of execution of this Mutual General Release.

(CUSTOMER) does hereby release and forever discharge (YOUR COMPANY) its' employees, officers & directors, from any and all manner of actions, causes of action, losses, damages, claims, debts as stated in this agreement, suits, whether known or unknown, direct or indirect, no existing, by reason of any matter, cause or thing whatsoever, from the beginning of time to the date of execution of this Mutual General Release.

This Mutual General Release may be executed in counterparts each of which shall be deemed an original, and all of which together shall be deemed one and the same instrument.

IN WITNESS WHEREOF, the Releasors have caused these presents to be executed this _____day of _____, 200()

(YOUR COMPANY)

(CUSTOMER)

By: _____

By: _____

Its: _____

Its: _____